

**County of Chesterfield, Virginia
Revenue Bond Coverage
Last Ten Fiscal Years**

Beginning September 1985, the Chesterfield County Utilities Department operated under the terms and conditions of bond resolutions requiring the County to fix, establish, and maintain rates and charges (including interest) sufficient to produce revenue of not less than the total of budgeted operating expenses and 115% of the debt service to become due during such fiscal year. The following revenue (including developer contributions and capital recovery charges), expenses, and debt service relationships existed for the last ten fiscal years.

Water and Wastewater

<u>Year</u>	<u>Gross revenues</u>	<u>Operating expenses</u> ⁽¹⁾	<u>Net revenues available for debt service</u>	<u>Debt service requirement</u>	<u>Coverage</u>
2005	\$ 71,023,369	\$ 35,994,284	\$ 35,029,085	\$ 7,851,925	446 %
2004	64,211,933	29,900,792	34,311,141	7,847,839	437
2003	61,726,879	28,194,232	33,532,647	7,739,694	433
2002	62,367,468	28,765,921	33,601,547	8,043,836	418
2001	58,232,478	26,989,080	31,243,398	7,546,904	414
2000	58,368,337	25,818,520	32,549,817	7,545,029	431
1999	57,802,486	24,653,328	33,149,158	7,547,232	439
1998	51,264,911	23,751,343	27,513,568	7,562,696	364
1997	46,989,446	22,066,878	24,922,568	7,556,329	330
1996	47,573,405	20,885,997	26,687,408	5,544,834	481

⁽¹⁾ net of depreciation

